Key Issue 1: Increased capital funding for new & existing schools

The Low Interest Loan Scheme (LILS) has operated since the early 1990’s. It provides $25 million to non-government schools with $15 million going to the Catholic system. Loans are provided at a rate of 1% for new schools and 3.5% for upgrades of existing schools.

- The quantum available to the non-government sector has not increased since 1995
- The rate of interest has not changed despite the current unprecedented low interest rate environment

Catholic Education seeks,
- an increase of the total LIL pool to $50 million with $30 million available to the Catholic system
- this amount be indexed annually in line with increases in the Building Cost Index (BCI)
- a commitment to finding long term funding solutions to meet the demands of population growth. These might include grants, subsidies for contributions to LGA infrastructure, collaborative planning or public/private partnerships